

Quantum Park Overlay
Dependent District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
QUANTUM PARK OVERLAY DEPENDENT DISTRICT
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

| | FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17 | AMENDED FINAL BUDGET 10/1/16 - 9/30/17 | YEAR TO DATE ACTUAL 10/1/16 - 9/29/17 |
|---|---|---|--|
| REVENUES | | | |
| O & M ASSESSMENTS - OPERATING | 585,776 | 584,035 | 584,035 |
| DEBT ASSESSMENTS - 2008 LOAN | 101,973 | 101,536 | 101,536 |
| DEBT ASSESSMENTS - 2010 LOAN | 285,406 | 284,164 | 284,164 |
| OTHER REVENUES | 0 | 7,663 | 7,663 |
| INTEREST INCOME | 660 | 880 | 876 |
| Total Revenues | \$ 973,815 | \$ 978,278 | \$ 978,274 |
| EXPENDITURES | | | |
| ENGINEERING/GENERAL SERVICES | 42,000 | 42,000 | 42,000 |
| ENGINEERING/MAINTENANCE MANAGEMENT | 60,000 | 60,000 | 60,000 |
| ENGINEERING/PERMITS | 6,000 | 1,085 | 1,085 |
| MAINTENANCE RESERVE | 175,000 | 150,000 | 102,506 |
| SUPERVISORS FEES | 10,000 | 480 | 4,800 |
| PAYROLL TAXES - EMPLOYER MANAGEMENT | 800 | 337 | 337 |
| LEGAL - GENERAL | 47,064 | 47,064 | 47,064 |
| LEGAL - LITIGATION & EXPENSES | 60,000 | 70,000 | 61,102 |
| ASSESSMENT ROLL | 150,000 | 85,000 | 72,373 |
| AUDIT FEES | 7,500 | 7,500 | 7,500 |
| INSURANCE | 3,600 | 3,600 | 3,600 |
| LEGAL ADVERTISING | 11,000 | 12,960 | 12,960 |
| MISCELLANEOUS | 1,750 | 2,750 | 2,477 |
| POSTAGE | 3,000 | 2,000 | 1,082 |
| OFFICE SUPPLIES | 600 | 300 | 275 |
| DUES & SUBSCRIPTIONS | 1,300 | 1,500 | 1,457 |
| WEBSITE MANAGEMENT | 175 | 175 | 175 |
| ENGINEERING - EXTRAORDINARY | 1,500 | 1,500 | 1,500 |
| CONTINGENCY | 0 | 6,321 | 6,321 |
| 2016 DISTRICT IMPROVEMENTS | 5,000 | 5,000 | 0 |
| | 0 | 0 | 0 |
| Total Expenditures | \$ 586,289 | \$ 499,572 | \$ 428,614 |
| REVENUES LESS EXPENDITURES | \$ 387,526 | \$ 478,706 | \$ 549,660 |
| 2008 LOAN PAYMENTS | (95,855) | (96,914) | (96,914) |
| 2010 LOAN PAYMENTS | (268,282) | (271,228) | (271,228) |
| BALANCE | \$ 23,389 | \$ 110,564 | \$ 181,518 |
| COUNTY APPRAISER & TAX COLLECTOR FEES | (19,463) | (11,016) | (11,016) |
| DISCOUNTS FOR EARLY PAYMENTS | (38,926) | (34,786) | (34,786) |
| EXCESS/ (SHORTFALL) | \$ (35,000) | \$ 64,762 | \$ 135,716 |
| CARRYOVER FROM PRIOR YEAR | 35,000 | 0 | 0 |
| CARRYOVER FROM QCDD FOR DISTRICT IMPROVEMENTS | 0 | 0 | 0 |
| NET EXCESS/ (SHORTFALL) | \$ - | \$ 64,762 | \$ 135,716 |

| | |
|------------------------------|--|
| Fund Balance As Of 9/30/2016 | |
| FY 2016/2017 Activity | |
| Fund Balance As Of 9/30/2017 | |

| | |
|----|---------|
| \$ | 350,699 |
| \$ | 64,762 |
| \$ | 415,461 |

Notes

Carryover From Prior Year Of \$35,000 was used to reduce Fiscal Year 2016/2017 Assessments.
\$250,000 Of 9-30-15 Fund Balance Designated For District Improvements.

AMENDED FINAL BUDGET
QUANTUM PARK OVERLAY DEPENDENT DISTRICT
2008 LOAN DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

| | FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17 | AMENDED FINAL BUDGET 10/1/16 - 9/30/17 | YEAR TO DATE ACTUAL 10/1/16 - 9/29/17 |
|---------------------------|---|---|--|
| REVENUES | | | |
| Interest Income | 100 | 70 | 69 |
| NAV Tax Collection | 95,855 | 96,913 | 96,913 |
| Total Revenues | \$ 95,955 | \$ 96,983 | \$ 96,982 |
| EXPENDITURES | | | |
| Principal Payments | 72,096 | 68,598 | 68,598 |
| Interest Payments | 23,859 | 27,148 | 27,148 |
| Total Expenditures | \$ 95,955 | \$ 95,746 | \$ 95,746 |
| Excess/Shortfall | \$ - | \$ 1,237 | \$ 1,236 |

| | |
|------------------------------|----------|
| Fund Balance As Of 9/30/2016 | \$30,578 |
| FY 2016/2017 Activity | \$1,237 |
| Fund Balance As Of 9/30/2017 | \$31,815 |

Note*: Debt Fund Balance = \$31,815

Debt Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$11,929

* Approximate Amounts

2008 Loan Information

| | | |
|----------------------------|-------------|--------------------------------|
| Original Par Amount = | \$1,008,400 | Annual Principal Payments Due: |
| Interest Rate = | 4.88% | May 1st |
| Issue Date = | June 2008 | Annual Interest Payments Due: |
| Maturity Date = | May 2023 | May 1st & November 1st |
| Par Amount As Of 9/30/17 = | \$487,711 | |

AMENDED FINAL BUDGET
QUANTUM PARK OVERLAY DEPENDENT DISTRICT
2010 LOAN DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

| | FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17 | AMENDED FINAL BUDGET 10/1/16 - 9/30/17 | YEAR TO DATE ACTUAL 10/1/16 - 9/29/17 |
|---------------------------|---|---|--|
| REVENUES | | | |
| Interest Income (Debt) | 100 | 770 | 764 |
| NAV Tax Collection | 268,282 | 271,228 | 271,228 |
| Total Revenues | \$ 268,382 | \$ 271,998 | \$ 271,992 |
| | | | |
| EXPENDITURES | | | |
| Principal Payments | 235,696 | 228,166 | 228,166 |
| Interest Payments | 32,686 | 36,451 | 36,451 |
| | | | |
| Total Expenditures | \$ 268,382 | \$ 264,617 | \$ 264,617 |
| | | | |
| Excess/Shortfall | \$ - | \$ 7,381 | \$ 7,375 |

| |
|------------------------------|
| Fund Balance As Of 9/30/2016 |
| FY 2016/2017 Activity |
| Fund Balance As Of 9/30/2017 |

| |
|-----------|
| \$482,991 |
| \$7,381 |
| \$490,372 |

Note*: Reserve Fund Balance = \$222,455

Revenue Fund Balance = \$267,917

Revenue Fund Balance To Be Used To Make 11/1/2017 Principal & Interest Payment Of \$252,039

* Approximate Amounts

2010 Loan Information

| | | |
|----------------------------|----------------|--------------------------------|
| Original Par Amount = | \$2,236,719 | Annual Principal Payments Due: |
| Interest Rate = | 3.30% | November 1st |
| Issue Date = | September 2010 | Annual Interest Payments Due: |
| Maturity Date = | November 2020 | May 1st & November 1st |
| Par Amount As Of 9/30/17 = | \$990,486 | |