

Quantum Park Overlay
Dependent District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
QUANTUM PARK OVERLAY DEPENDENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
O & M ASSESSMENTS - OPERATING	423,136	423,441	423,441
DEBT ASSESSMENTS - 2008 LOAN	101,973	101,973	101,973
DEBT ASSESSMENTS - 2010 LOAN	285,406	285,406	285,406
OTHER REVENUES	0	5,687	5,687
INTEREST INCOME	720	900	892
Total Revenues	\$ 811,235	\$ 817,407	\$ 817,399
EXPENDITURES			
ENGINEERING/GENERAL SERVICES	16,000	3,500	3,500
ENGINEERING/MAINTENANCE MANAGEMENT	24,000	10,900	10,900
ENGINEERING/PERMITS	6,000	0	0
MAINTENANCE MANAGEMENT	0	49,500	49,500
MAINTENANCE RESERVE	100,000	200,000	174,931
SUPERVISORS FEES	7,000	800	800
PAYROLL TAXES - EMPLOYER	560	61	61
MANAGEMENT	48,048	48,048	48,048
LEGAL - GENERAL	60,000	42,000	39,422
LEGAL - LITIGATION & EXPENSES	100,000	130,000	126,277
ASSESSMENT ROLL	7,500	7,500	7,500
AUDIT FEES	3,700	3,700	3,700
INSURANCE	11,935	11,935	11,935
LEGAL ADVERTISING	1,750	2,500	1,813
MISCELLANEOUS	3,000	2,000	926
POSTAGE	800	200	197
OFFICE SUPPLIES	1,500	1,200	1,151
DUES & SUBSCRIPTIONS	175	175	175
WEBSITE MANAGEMENT	1,500	1,500	1,500
APPRAISAL FEE	0	4,800	4,800
CONTINGENCY	5,000	2,000	0
2016 DISTRICT IMPROVEMENTS	0	0	0
Total Expenditures	\$ 398,468	\$ 522,319	\$ 487,136
REVENUES LESS EXPENDITURES	\$ 412,767	\$ 295,088	\$ 330,263
2008 LOAN PAYMENTS	(95,855)	(97,105)	(97,105)
2010 LOAN PAYMENTS	(268,282)	(271,782)	(271,782)
BALANCE	\$ 48,630	\$ (73,799)	\$ (38,624)
COUNTY APPRAISER & TAX COLLECTOR FEES	(16,210)	(8,989)	(8,989)
DISCOUNTS FOR EARLY PAYMENTS	(32,420)	(30,603)	(30,603)
EXCESS/ (SHORTFALL)	\$ -	\$ (113,391)	\$ (78,216)
CARRYOVER FROM PRIOR YEAR	0	0	0
CARRYOVER FROM QCDD FOR DISTRICT IMPROVEMENTS	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (113,391)	\$ (78,216)

Fund Balance As Of 9/30/2017	
FY 2017/2018 Activity	
Fund Balance As Of 9/30/2018	

\$	486,173
\$	(113,391)
\$	372,782

Note
\$250,000 Of 9-30-15 Fund Balance Available For District Improvements.

AMENDED FINAL BUDGET
QUANTUM PARK OVERLAY DEPENDENT DISTRICT
2008 LOAN DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	100	77	76
NAV Tax Collection	95,855	97,105	97,105
Total Revenues	\$ 95,955	\$ 97,182	\$ 97,181
EXPENDITURES			
Principal Payments	75,614	71,946	71,946
Interest Payments	20,341	23,800	23,800
Total Expenditures	\$ 95,955	\$ 95,746	\$ 95,746
Excess/Shortfall	\$ -	\$ 1,436	\$ 1,435

Fund Balance As Of 9/30/2017	\$31,819
FY 2017/2018 Activity	\$1,436
Fund Balance As Of 9/30/2018	\$33,255

Note*: Loan Fund Balance = \$33,255.

Loan Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$10,149.

* Approximate Amounts

2008 Loan Information

Original Par Amount =	\$1,008,400	Annual Principal Payments Due:
Interest Rate =	4.88%	May 1st
Issue Date =	June 2008	Annual Interest Payments Due:
Maturity Date =	May 2023	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$415,765	

AMENDED FINAL BUDGET
QUANTUM PARK OVERLAY DEPENDENT DISTRICT
2010 LOAN DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income (Debt)	100	1,270	1,265
NAV Tax Collection	268,282	271,782	271,782
Total Revenues	\$ 268,382	\$ 273,052	\$ 273,047
EXPENDITURES			
Principal Payments	243,474	235,696	235,696
Interest Payments	24,908	28,797	28,797
Total Expenditures	\$ 268,382	\$ 264,493	\$ 264,493
Excess/Shortfall	\$ -	\$ 8,559	\$ 8,554

Fund Balance As Of 9/30/2017
FY 2017/2018 Activity
Fund Balance As Of 9/30/2018

\$490,468
\$8,559
\$499,027

Note*: Loan Reserve Fund Balance = \$223,131.

Loan Revenue Fund Balance = \$275,896.

Loan Revenue Fund Balance To Be Used To Make 11/1/2018 Principal & Interest Payment Of \$255,928.

* Approximate Amounts

2010 Loan Information

Original Par Amount =	\$2,236,719	Annual Principal Payments Due:
Interest Rate =	3.30%	November 1st
Issue Date =	September 2010	Annual Interest Payments Due:
Maturity Date =	November 2020	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$754,790	