



**QUANTUM PARK OVERLAY
DEPENDENT DISTRICT**

**CITY OF BOYNTON BEACH
REGULAR BOARD MEETING
& PUBLIC HEARING
AUGUST 15, 2019
2:00 P.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.quantumparkoverlaydd.org

561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
QUANTUM PARK OVERLAY DEPENDENT DISTRICT
 Boynton Beach Fire Station No. 5
 2080 High Ridge Road
 Boynton Beach, Florida 33426
REGULAR BOARD MEETING AND PUBLIC HEARING
 August 15, 2019
 2:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. June 20, 2019 Regular Board Meeting.....Page 3
- G. Public Hearing
 - 1. Proof of Publication.....Page 6
 - 2. Receive Public Comments on Fiscal Year 2019/2020 Final Budget
 - 3. Consider Resolution No. 2019-04 – Adopting a Fiscal Year 2019/2020 Final Budget.....Page 7
- H. Old Business
 - 1. Update Regarding Special Financial Audit Report.....Page 15
 - 2. Consider Matters Pertaining to the Transfer of District Assets to City of Boynton Beach and Dissolution Process.....Page 17
 - 3. Consider Redistribution of Surplus to the Property Owners
 - 4. Consider Resolution No. 2019-05 – Adopting a Fiscal Year 2019/2020 Meeting Schedule.....Page 20
- I. New Business
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 - 1. Manager’s Report
 - 2. Attorney’s Report
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 - 4. Field Report
- K. Board Member Comments
- L. Adjourn

PROOF OF PUBLICATION STATE OF FLORIDA

PUBLIC NOTICE

Before the undersigned authority, personally appeared Suzanne Casey, who on oath, says that he/she is a Legal Advertising Representative of The Palm Beach Post, a daily and Sunday newspaper, published in West Palm Beach and distributed in Palm Beach County, Martin County, and St. Lucie County, Florida; that the attached copy of advertising for a Legal - PublicNotice was published in said newspaper on: first date of Publication 11/01/2018 and last date of Publication 11/01/2018. Affiant further says that the said The Palm Beach Post is a newspaper published in West Palm Beach, in said Palm Beach County, Florida and that the said newspaper has heretofore been continuously published in said Palm Beach County, Florida, daily and Sunday and has been entered as second class mail matter at the post office in West Palm Beach, in said Palm Beach County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in said newspaper.

QUANTUM PARK OVERLAY DEPENDENT
DISTRICT
2501 BURNS RD
STE A
PALM BEACH GARDENS, FL 33410-5207

Invoice/Order Number:	0000432776
Ad Cost:	\$271.76
Paid:	\$0.00
Balance Due:	\$271.76

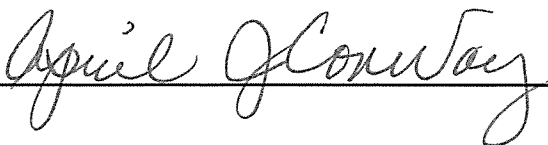
Signed



(Legal Advertising Agent)

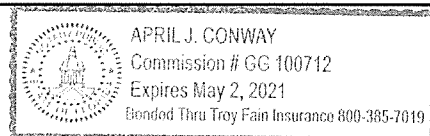
Sworn or affirmed to, and subscribed before me, this 1st day of November, 2018 in Testimony whereof, I have hereunto set my hand and affixed my official seal, the day and year aforesaid.

Signed



(Notary)

Please see Ad on following page(s).



QUANTUM PARK OVERLAY DEPENDENT
DISTRICT
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STE A
PALM BEACH GARDENS, FL 33410-5207

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QUANTUM PARK OVERLAY
DEPENDENT DISTRICT
FISCAL YEAR 2018/2019
REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Quantum Park Overlay Dependent District will hold Regular Meetings at 2:00 p.m. in the Conference Room of Boynton Beach Fire Station No. 5 located at 2080 High Ridge Road, Boynton Beach, Florida 33426, on the following dates:

November 15, 2018
January 17, 2019
February 21, 2019
March 21, 2019
April 18, 2019
May 16, 2019
June 20, 2019
July 18, 2019
August 15, 2019
September 19, 2019

The purpose of the meetings is to conduct any business coming before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or more Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

QUANTUM PARK OVERLAY
DEPENDENT DISTRICT

www.quantumparkoverlaydd.org
11-1/2018

0000432776-01

**QUANTUM PARK OVERLAY DEPENDENT DISTRICT
REGULAR BOARD MEETING
JUNE 20, 2019**

A. CALL TO ORDER

Chairman Colin Groff called the June 20, 2019, Regular Board Meeting of the Quantum Park Overlay Dependent District to order at 2:00 p.m. in a Conference Room of the Boynton Beach Fire Station No. 5, 2080 High Ridge Road, Boynton Beach, Florida 33426.

B. PROOF OF PUBLICATION

Proof of publication was presented that notice of the June 20, 2019, Regular Board Meeting had been published in *The Palm Beach Post* on December 9, 2018, as legally required.

C. ESTABLISH A QUORUM

Chairman Groff stated that the attendance of Supervisors Grant Horwitz, Terese Urban, Jim Lahiff and Charles Geragi constituted a quorum and it was in order for the meeting to proceed.

Also in attendance was District Manager, Michael McElligott of Special District Services, Inc. District General Counsel, Sherry Sutphen and District Manager, Peter L. Pimentel attended by telephone.

D. ADDITIONS OR DELETIONS TO THE AGENDA

Mr. Geragi requested that an item be added under New Business entitled “Consider Time Line for Dissolution of the District”. A **motion** was made by Mr. Horwitz, seconded by Ms. Urban, and passed unanimously to amend the Agenda as suggested.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public.

F. APPROVAL OF MINUTES

1. May 16, 2019 Regular Board Meeting

Mr. McElligott presented the minutes of the May 16, 2019, Regular Board Meeting. A **motion** was made by Mr. Grant, seconded by Mr. Lahiff, and passed unanimously to approve the minutes of the May 16, 2019, Regular Board Meeting as presented.

G. OLD BUSINESS

1. Status Report Regarding Special Financial Audit Report

Mr. Pimentel referred to his Memo dated June 20, 2019, contained in the Board Members meeting books summarizing the findings of the Special Financial Audit Report that was prepared by

Nowlen, Holt & Miner. The consensus of the Board was that they wanted the auditors to prepare a letter of findings rather than the Manager and directed staff to request such a letter from Nowlen, Holt & Miner.

A **motion** was made by Mr. Geragi, seconded by Ms. Urban, and passed unanimously to table this item until the next meeting.

H. NEW BUSINESS

1. Consider Matters Pertaining to the Transfer of District Assets to Boynton Beach

Attorney Sutphen outlined the steps that would need to be taken in order to dissolve the District. She stated that she would itemize the steps in writing and submit them to the Board. No action was taken on this item.

2. Consider Time Line for Dissolution of the District

Attorney Sutphen stated that this item is actually tied to the previous item and would be included in the itemized steps for dissolution that she would prepare. No action was taken on this item.

3. Consider Resolution No. 2019-03 Adopting a Fiscal Year 2019/2020 Proposed Budget

Mr. McElligott presented Resolution No. 2019-03 entitled:

RESOLUTION NO. 2019-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE QUANTUM PARK OVERLAY DEPENDENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2019/2020; AND PROVIDING AN EFFECTIVE DATE.

Mr. McElligott reviewed the proposed Budget for Fiscal Year 2019/2020 that was attached to the Resolution, noting that it provides for a full year of District operation. He stated that this Budget was prepared for the TRIM notice and that the Board would have until the August meeting to finalize the Budget. By that time the direction of the District would be further defined and the Budget could be lowered accordingly.

A **motion** was made by Mr. Horwitz seconded by Ms. Urban, and passed unanimously to approve Resolution No. 2019-03 presented.

I. ADMINISTRATIVE MATTERS

1. Manager's Report

There was no Manager's Report

2. Attorney's Report

There was no Attorney Report.

3. Financial Report

Mr. McElligott referred to the Financial Report contained in the meeting book.

4. Field Report

There was no Field Report.

J. BOARD MEMBER COMMENTS

There were no additional Board Member comments.

K. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. Groff, seconded by Mr. Lahiff and passed unanimously to adjourn at 2:55 p.m.

Secretary

Chairperson

Palm Beach Post, The
July 26, 2019
Miscellaneous Notices

Notice of Public Hearing and Regular Board Meeting of the Quantum Park Overlay Dependent District The Board of Supervisors of the Quantum Park Overlay Dependent District (the "District") will hold a Public Hearing and Regular Board Meeting on August 15, 2019, at 2:00 p.m., or as soon thereafter as the meeting can be heard, in a Conference Room at Boynton Beach Fire Station No. 5 located at 2080 High Ridge Road, Boynton Beach, Florida 33426. The purpose of the Public Hearing is to receive public comment on the Fiscal Year 2019/2020 Proposed Final Budget of the District. A copy of the Budget and/or the Agenda may be obtained from the District's website or at the offices of the District Manager, 2501A Burns Road, Palm Beach Gardens, Florida 33410, during normal business hours. The purpose of the Regular Board Meeting is for the Board to consider any other business which may properly come before it. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Meetings may be continued as found necessary to a time and place specified on the record. There may be occasions when one or more Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (561) 630-4922 and/or toll-free at 1-877-737-4922, at least seven (7) days prior to the date of the meetings. If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based. Meetings may be cancelled from time to time without advertised notice. Quantum Park Overlay Dependent District www.quantumparkoverlaydd.org 7-26, 8-2/2019

RESOLUTION NO. 2019-04

A RESOLUTION OF THE QUANTUM PARK OVERLAY DEPENDENT DISTRICT ADOPTING A FISCAL YEAR 2019/2020 BUDGET.

WHEREAS, the Quantum Park Overlay Dependent District (“District”) has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2019/2020 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and,

WHEREAS, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non-ad valorem assessments upon the properties within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE QUANTUM PARK OVERLAY DEPENDENT DISTRICT THAT:

Section 1. The Final Budget and Final Special Assessment Roll for Fiscal Year 2019/2020 attached hereto as Exhibit “A” is approved and adopted, and the assessments set forth therein shall be levied.

Section 2. The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 15th day of August, 201 9.

ATTEST:

**QUANTUM PARK OVERLAY
DEPENDENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Quantum Park Overlay Dependent District

**Final Budget For
Fiscal Year 2019/2020
October 1, 2019- September 30, 2020**

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- IV DETAILED FINAL DEBT SERVICE FUND BUDGET (2010 LOAN)
- V ASSESSMENT COMPARISON

FINAL BUDGET
QUANTUM PARK OVERLAY DEPENDENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET
REVENUES	
O & M ASSESSMENTS	313,088
DEBT ASSESSMENTS (2008 LOAN)	101,973
DEBT ASSESSMENTS (2010 LOAN)	48,172
OTHER REVENUES	0
INTEREST INCOME	720
TOTAL REVENUES	\$ 463,953
EXPENDITURES	
ENGINEERING/GENERAL SERVICES	0
ENGINEERING/MAINTENANCE MANAGEMENT	0
ENGINEERING/PERMITS	1,000
MAINTENANCE MANAGEMENT	54,000
MAINTENANCE	100,000
SUPERVISORS FEES	2,400
PAYROLL TAXES - EMPLOYER	192
MANAGEMENT	49,056
LEGAL - GENERAL	55,000
LEGAL - LITIGATION & EXPENSES	0
ASSESSMENT ROLL	7,500
AUDIT FEES	3,900
INSURANCE	13,000
LEGAL ADVERTISING	2,000
MISCELLANEOUS	3,000
POSTAGE	800
OFFICE SUPPLIES	1,500
DUES & SUBSCRIPTIONS	175
WEBSITE MANAGEMENT	1,500
ENGINEERING - EXTRAORDINARY	0
CONTINGENCY	0
2016 DISTRICT IMPROVEMENTS	0
TOTAL EXPENDITURES	\$ 295,023
REVENUES LESS EXPENDITURES	\$ 168,930
2008 LOAN PAYMENTS	(95,855)
2010 LOAN PAYMENTS	(45,282)
BALANCE	\$ 27,793
COUNTY APPRAISER & TAX COLLECTOR FEE	(9,264)
DISCOUNTS FOR EARLY PAYMENTS	(18,529)
EXCESS/ (SHORTFALL)	\$ -
CARRYOVER FROM PRIOR YEAR	0
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED FINAL BUDGET
QUANTUM PARK OVERLAY DEPENDENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
REVENUES				
O & M ASSESSMENTS	423,441	409,928	313,088	Expenditures Less Interest & Carryover/.94
DEBT ASSESSMENTS (2008 LOAN)	101,973	101,973	101,973	Loan Payments/.94
DEBT ASSESSMENTS (2010 LOAN)	285,406	285,406	48,172	Loan Payments/.94
OTHER REVENUES	5,687	0	0	
INTEREST INCOME	953	720	720	Projected At \$60 Per Month
TOTAL REVENUES	\$ 817,460	\$ 798,027	\$ 463,953	
EXPENDITURES				
ENGINEERING/GENERAL SERVICES	3,500	0	0	Line Item Eliminated
ENGINEERING/MAINTENANCE MANAGEMENT	10,900	0	0	Line Item Eliminated
ENGINEERING/PERMITS	0	2,000	1,000	\$1,000 Decrease From 2018/2019 Budget
MAINTENANCE MANAGEMENT	49,500	54,000	54,000	\$4,500 Per Month
MAINTENANCE	182,558	100,000	100,000	No Change From 2018/2019 Budget
SUPERVISORS FEES	800	2,400	2,400	\$4,600 Decrease From 2017/2018 Budget
PAYROLL TAXES - EMPLOYER	61	192	192	Projected At 8% Of Supervisor Fees
MANAGEMENT	48,048	49,056	49,056	No Change From 2018/2019 Budget
LEGAL - GENERAL	39,422	55,000	55,000	No Change From 2018/2019 Budget
LEGAL - LITIGATION & EXPENSES	126,598	90,000	0	Litigation Resolved
ASSESSMENT ROLL	7,500	7,500	7,500	As Per Contract
AUDIT FEES	3,700	3,800	3,900	\$100 Increase From 2017/2018 Budget
INSURANCE	11,935	13,129	13,000	Insurance Estimate
LEGAL ADVERTISING	1,813	2,000	2,000	No Change From 2018/2019 Budget
MISCELLANEOUS	926	3,000	3,000	No Change From 2018/2019 Budget
POSTAGE	197	800	800	No Change From 2018/2019 Budget
OFFICE SUPPLIES	1,151	1,500	1,500	No Change From 2018/2019 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2018/2019 Budget
WEBSITE MANAGEMENT	1,500	1,500	1,500	No Change From 2018/2019 Budget
ENGINEERING - EXTRAORDINARY	4,800	0	0	Fiscal Year 2017/2018 Expenditure
CONTINGENCY	0	0	0	Contingency
2016 DISTRICT IMPROVEMENTS	0	0	0	Unused FY 15/16 Funds As Of 5-31-19 Were \$203,851
TOTAL EXPENDITURES	\$ 495,084	\$ 386,052	\$ 295,023	
REVENUES LESS EXPENDITURES	\$ 322,376	\$ 411,975	\$ 168,930	
2008 LOAN PAYMENTS	(97,105)	(95,855)	(95,855)	2020 P & I Payments Less Earned Interest
2010 LOAN PAYMENTS	(271,782)	(268,282)	(45,282)	2020 P & I Payments Less Earned Interest
BALANCE	\$ (46,511)	\$ 47,838	\$ 27,793	
COUNTY APPRAISER & TAX COLLECTOR FEE	(4,608)	(15,946)	(9,264)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(30,603)	(31,892)	(18,529)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ (81,722)	\$ -	\$ -	
CARRYOVER FROM PRIOR YEAR	0	0	0	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ (81,722)	\$ -	\$ -	

DETAILED FINAL DEBT SERVICE (2008 LOAN) FUND BUDGET
QUANTUM PARK OVERLAY DEPENDENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
REVENUES				
Interest Income	79	100	100	Projected Interest For 2019/2020
NAV Tax Collection	96,952	95,855	95,855	2020 P & I Payments Less Earned Interest
Total Revenues	\$ 97,031	\$ 95,955	\$ 95,955	
EXPENDITURES				
Principal Payments	71,946	75,614	79,304	Principal Payments For 2020
Interest Payments	23,800	20,341	16,651	Interest Payments For 2020
Total Expenditures	\$ 95,746	\$ 95,955	\$ 95,955	
Excess/ (Shortfall)	\$ 1,285	\$ -	\$ -	

2008 Loan Information

Original Par Amount =	\$1,008,400	Annual Principal Payments Due =	May 1st
Interest Rate =	4.88%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	June 2008		
Maturity Date =	May 2023		

Par Amount As Of 5-1-19 = \$340,308.59

DETAILED FINAL DEBT SERVICE (2010 LOAN) FUND BUDGET

QUANTUM PARK OVERLAY DEPENDENT DISTRICT

FISCAL YEAR 2019/2020

OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
REVENUES				
Interest Income	1,471	100	100	Projected Interest For 2019/2020
Reserve Fund Credit	0	0	223,000	Reserve Fund Credit
NAV Tax Collection	271,373	268,282	45,282	2020 P & I Payments Less Earned Interest
Total Revenues	\$ 272,844	\$ 268,382	\$ 268,382	
EXPENDITURES				
Principal Payments	235,696	251,508	259,808	Principal Payments For 2020
Interest Payments	28,797	16,874	8,574	Interest Payments For 2020
Total Expenditures	\$ 264,493	\$ 268,382	\$ 268,382	
Excess/ (Shortfall)	\$ 8,351	\$ -	\$ -	

2010 Loan Information

Original Par Amount =	\$2,236,719	Annual Principal Payments Due =	November 1st
Interest Rate =	3.30%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	September 2010		
Maturity Date =	November 2020		

Par Amount As Of 5-1-19 = \$511,316

Quantum Park Overlay Dependent District Acreage Assessment Comparison

	Fiscal Year 2016/2017 Assessment Per Acre*	Fiscal Year 2017/2018 Assessment Per Acre*	Fiscal Year 2018/2019 Assessment Per Acre*	Fiscal Year 2019/2020 Projected Assessment Per Acre*
Administrative	\$ 1,749.31	\$ 1,263.62	\$ 1,224.18	\$ 934.99
2008 Debt	\$ 304.53	\$ 304.53	\$ 304.53	\$ 304.53
<u>2010 Debt</u>	<u>\$ 852.32</u>	<u>\$ 852.32</u>	<u>\$ 852.32</u>	<u>\$ 143.86</u>
Total	\$ 2,906.16	\$ 2,420.47	\$ 2,381.03	\$ 1,383.38

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Assessable Acres 334.86



NOWLEN, HOLT & MINER, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

WEST PALM BEACH OFFICE
NORTHBRIDGE CENTRE
515 N. FLAGLER DRIVE, SUITE 1700
POST OFFICE BOX 347
WEST PALM BEACH, FLORIDA 33402-0347
TELEPHONE (561) 659-3060
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333 S.E. 2nd STREET
POST OFFICE BOX 338
BELLE GLADE, FLORIDA 33430-0338
TELEPHONE (561) 996-5612
FAX (561) 996-6248

July 15, 2019

Quantum Park Overlay
Dependent District
c/o Special District Services, Inc.
2501A Burns Road
Palm Beach Gardens, Florida 33410

WHAT IS AN AUDIT?

We would issue a report that includes an opinion as to whether Loan Expenditures were presented in accordance with Loan Agreements, in all material respects, in accordance with the applicable financial reporting framework. The AICPA requires us to perform a variety of audit procedures in order to obtain audit evidence that is appropriate and sufficient in order to reach this opinion with a high, but not absolute, level of assurance.

WHAT ARE AGREED-UPON PROCEDURES (AUP)?

We performed only the specified procedures agreed with you in advance and provided a report based on factual findings regarding financial information—no assurance is obtained, and neither is a conclusion nor opinion expressed. The report is not distributed publicly—it is restricted to those parties that have agreed to the procedures and the exact procedures are discussed and agreed with you. The exact procedures can focus on those areas which you believe will provide the most value.

WHAT ARE THE BENEFITS OF AGREED-UPON PROCEDURES?

- An AUP engagement offers greater flexibility than what a traditional audit can provide. It allows the District to specify the procedures to be performed and only pay for those specific procedures. An audit would include the procedures performed in our AUP engagement, but would also have additional procedures and documentation requirements required by professional standards that would substantially increase the cost, but would not result in any additional work being performed on the Loan Expenditures.

- The AUP engagement provides greater flexibility in tailoring the report to fit your needs. The AUP report listed not only the procedures performed and the results of those procedures but also included a summary of the minutes for the period and detailed listing of the Loan Expenditures by invoice with the results of the testing. An audit report would not have contained an opinion given the records that were missing and the lack of detail and back up for the items approved in the minutes. The audit report would also not have included the minutes and would have summary information on the invoices rather than a detailed listing.

Nowlen, Holt & Mimer, P.A.

West Palm Beach, Florida

MICHAEL M. BELL
MICHAEL J. ROPER
MICHAEL H. BOWLING
JOSEPH D. TESSITORE
DALE A. SCOTT
CHRISTOPHER R. FAY
CINDY A. TOWNSEND
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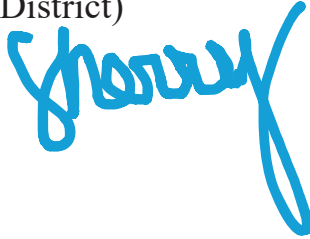
Bell & Roper, P.A.
ATTORNEYS AT LAW

SHERRY G. SUTPHEN
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JOHN M. JANOUSEK
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MEMORANDUM

To: Board of Supervisors
Quantum Park Overlay Dependent District (District)

From: Sherry G. Sutphen, District General Counsel 

Date: June 28, 2019

Re: Dissolution Process

As of the date of this Memorandum, all litigation which required active participation on the part of the District has been settled, resolved, closed-out or dismissed. As such, we are finally in a position to begin fully dissolving the entity. Because the District is a governmental entity, created by the City of Boynton Beach, and there is indebtedness of the District that the City does not want to assume, the dissolution can only be achieved through a series of steps. In addition, various procedures must be followed in order to properly transfer the existing assets and responsibilities of the District. It is the purpose of this Memorandum to explain the process and set forth an estimated timeline for the process to be accomplished.

Step 1: Amend Ordinance 05-061

Pursuant to Florida Statutes, Chapter 189, on October 18, 2005, the City of Boynton Beach (City) adopted Ordinance 05-061 (Creation Ordinance), which created the Quantum Park Overlay Dependent District (District) for the purpose of operating and maintaining the infrastructure [and property] transferred to the District by the Quantum Community Development District, which existed in part for such purpose prior to the creation of the District. Because the established purpose of the District is to operate and maintain the infrastructure owned by the District, in order

to transfer the District property and infrastructure and responsibility for maintaining the same, the Creation Ordinance must be amended to reflect that the sole purpose of the District is to retire the remaining indebtedness and also include a sunset date.

I will begin working with the City Attorney to amend the Creation Ordinance to change the purpose of the District and include a sunset date. In order to adopt an ordinance, the City must schedule two readings of the ordinance.

Timeline:

- Proposed first reading of ordinance – July 16, 2019
- Proposed second reading of ordinance – August 6, 2019

Step 2: Adopt Resolution Declaring District Property and Infrastructure Surplus

Resolution 2018-08, adopted by the District on December 17, 2018, enables the Board of Supervisors to make a determination that in the event any District owned real property is no longer needed for a District purpose, said real property may be disposed of in any lawful manner which the Board of Supervisors deems to be in the best interest of the District and its landowners. As such, once the purpose of the District has been changed by the City to reflect that the sole reason for the District is to retire the remaining indebtedness, the Board of Supervisors can make a determination that the District property and infrastructure is no longer needed for District purposes and the same can be transferred to the City.

I will draft the necessary Resolution for the District to deem its property and infrastructure as no longer needed for a District purpose once its responsibilities of the District have been officially changed by the City through ordinance.

Timeline:

- July 2019 District Board Meeting

Step 3: Transfer of Infrastructure and Property

Following the adoption of the of the amendment to Ordinance 05-061, the District and City will be able to effectuate the transfer of the property and infrastructure through whatever means is deemed appropriate.

Timeline:

If the second reading of the amending ordinance occurs at the August 6, 2019, City Council meeting, as soon thereafter as possible the transfer of property and infrastructure will occur.

Step 4: Satisfaction of Indebtedness

The Property Manager will evaluate the remaining District indebtedness in conjunction with any assessments being collected** and any excess amounts in District accounts to make a determination as to how quickly the bonds can be paid off. The Property Manager will provide a report to the District Board as soon as possible related to the bond payoff estimation.

Timeline:

Final payoff proposed to occur before September 30, 2020.

**Pursuant to Florida Statutes, Section 189.021, any unspent and unobligated moneys collected as assessments, along with any interest collected thereon, may be refunded to the original payors of the assessments when the costs of distributing the refund do not exceed the amount available for refund.

Please do not hesitate to contact me with any questions or concerns.

RESOLUTION NO. 2019-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE QUANTUM PARK OVERLAY DEPENDENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2019/2020 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Quantum Park Overlay Dependent District ("District") to establish a regular meeting schedule for fiscal year 2019/2020; and

WHEREAS, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2019/2020 which is attached hereto and made a part hereof as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE QUANTUM PARK OVERLAY DEPENDENT DISTRICT, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2019/2020 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

PASSED, ADOPTED and EFFECTIVE this 15th day of August, 2019.

ATTEST:

**QUANTUM PARK OVERLAY
DEPENDENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

**QUANTUM PARK OVERLAY DEPENDENT DISTRICT
FISCAL YEAR 2019/2020 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Quantum Park Overlay Dependent District will hold Regular Meetings at 2:00 p.m. in the Conference Room of Boynton Beach Fire Station No. 5 located at 2080 High Ridge Road, Boynton Beach, Florida 33426, on the following dates:

**October 00, 2019
November 00, 2019
January 00, 2020
February 21, 2020
March 21, 2020
April 18, 2020
May 16, 2020
June 20, 2020
July 18, 2020
August 15, 2020
September 19, 2020**

The purpose of the meetings is to conduct any business coming before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or more Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

QUANTUM PARK OVERLAY DEPENDENT DISTRICT

www.quantumparkoverlaydd.org

PUBLISH: THE PALM BEACH POST 00/00/2019

Quantum Park Overlay
Dependent District

**Financial Report For
June 2019**

**QUANTUM PARK OVERLAY DEPENDENT DISTRICT
MONTHLY FINANCIAL REPORT
JUNE 2019**

	Annual Budget 10/1/18 - 9/30/19	Actual Jun-19	Year To Date Actual 10/1/18 - 6/30/19
REVENUES			
O & M ASSESSMENTS	409,928	497	408,826
DEBT ASSESSMENTS (2008 LOAN)	101,973	124	101,661
DEBT ASSESSMENTS (2010 LOAN)	285,406	346	284,554
OTHER REVENUES	0	0	8,649
INTEREST INCOME	720	0	650
TOTAL REVENUES	\$ 798,027	\$ 967	\$ 804,340
EXPENDITURES			
ENGINEERING/GENERAL SERVICES	0	0	0
ENGINEERING/PERMITS	2,000	0	0
ENGINEERING - EXTRAORDINARY	0	0	1,800
MAINTENANCE MANAGEMENT	54,000	4,500	40,500
MAINTENANCE RESERVE	100,000	3,169	71,717
SUPERVISORS FEES	2,400	400	2,600
PAYROLL TAXES - EMPLOYER	192	31	199
MANAGEMENT	49,056	4,088	36,792
LEGAL - GENERAL	55,000	0	9,806
LEGAL - LITIGATION & EXPENSES	90,000	0	24,682
ASSESSMENT ROLL	7,500	0	0
AUDIT FEES	3,800	3,800	3,800
INSURANCE	13,129	0	11,250
LEGAL ADVERTISING	2,000	0	1,285
MISCELLANEOUS	3,000	65	1,365
POSTAGE	800	6	296
OFFICE SUPPLIES	1,500	85	1,008
DUES & SUBSCRIPTIONS	175	0	175
WEBSITE MANAGEMENT	1,500	125	1,125
APPRAISAL FEE	0	0	0
CONTINGENCY	0	0	0
DISTRICT IMPROVEMENTS	0	0	0
		0	0
TOTAL EXPENDITURES	\$ 386,052	\$ 16,269	\$ 208,400
REVENUES LESS EXPENDITURES	\$ 411,975	\$ (15,302)	\$ 595,940
2008 LOAN PAYMENTS	(95,855)	(47)	(96,999)
2010 LOAN PAYMENTS	(268,282)	(133)	(271,506)
BALANCE	\$ 47,838	\$ (15,482)	\$ 227,435
COUNTY APPRAISER & TAX COLLECTOR FEE	(15,946)	(10)	(8,927)
DISCOUNTS FOR EARLY PAYMENTS	(31,892)	-	(29,165)
EXCESS/ (SHORTFALL)	\$ -	\$ (15,492)	\$ 189,343
CARRYOVER FROM PRIOR YEAR	0		
NET EXCESS/ (SHORTFALL)	\$ -	\$ (15,492)	\$ 189,343

Total Fund Balance As Of 6/30/19	\$ 1,135,925.47
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Bank Balance As Of 5/31/19	\$ 645,737.41	2008 Loan Bank Account Recap	
Funds Received: 6/1/19 - 6/30/19	\$ 957.85	Bank Balance As Of 5/31/19	\$ 34,208.08
Disbursements: 6/1/19 - 6/30/19	\$ 23,633.75	Activity: 6/1/19 - 6/30/19	\$ 315.90
Bank Balance As Of 6/30/19	\$ 623,061.51	Bank Balance As Of 6/30/19	\$ 34,523.98
Accounts Payable As Of 6/30/19	\$ 16,300.87	2010 Debt Loan Account Recap	
Permit Review Fees As Of 6/30/19	\$ 14,273.78	Bank Balance As Of 5/31/19	\$ 506,722.88
Accounts Receivable As Of 6/30/19	\$ 1,307.50	Activity: 6/1/19 - 6/30/19	\$ 884.25
Operating Account Balance As Of 6/30/19	\$ 593,794.36	Bank Balance As Of 6/30/19	\$ 507,607.13

**Quantum Park Overlay Dependent District
Expenditures
October 2018 through June 2019**

	<u>Date</u>	<u>Invoice #</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
Expenditures					
511.122 · Payroll Taxes					
	02/14/2019	PR 02.15.19		mtg 11.15.18, 12.17.18, 01.17.19 ck 02.15.19 (Grant H, Terese U)	91.80
	02/18/2019	PR 02.21.19		mtg 02.21.19 ck 02.25.19 (Grant H, Terese U)	30.60
	03/22/2019	PR 03.21.19		mtg 03.21.19 ck 03.25.19 (Terese U)	15.30
	05/16/2019	PR 05.23.19		mtg 05.16.19 ck 05.23.19 (Grant H, Terese U)	30.60
	06/25/2019	PR 06.26.19		mtg 06.20.19 ck 06.24.19 (Grant H, Terese U)	30.60
Total 511.122 · Payroll Taxes					<u>198.90</u>
511.131 · Supervisors Fees					
	02/14/2019	PR 02.15.19		mtg 11.15.18, 12.17.18, 01.17.19 ck 02.15.19 (Grant H, Terese U)	1,200.00
	02/18/2019	PR 02.21.19		mtg 02.21.19 ck 02.25.19 (Grant H, Terese U)	400.00
	03/22/2019	PR 03.21.19		mtg 03.21.19 ck 03.25.19 (Terese U)	200.00
	05/16/2019	PR 05.23.19		mtg 05.16.19 ck 05.23.19 (Grant H, Terese U)	400.00
	06/25/2019	PR 06.26.19		mtg 06.20.19 ck 06.24.19 (Grant H, Terese U)	400.00
Total 511.131 · Supervisors Fees					<u>2,600.00</u>
511.311 · Management Fees					
	10/31/2018	2018-2573	Special District Services, Inc	Management Fee Oct 2018	4,088.00
	11/30/2018	2017-2753	Special District Services, Inc	Management Fees Nov 2018	4,088.00
	12/31/2018	2018-3250	Special District Services, Inc	Management Fees Dec 2018	4,088.00
	01/31/2019	2019-0169	Special District Services, Inc	Management Fees Jan 2019	4,088.00
	02/28/2019	2019-0456	Special District Services, Inc	Management Fees Feb 2019	4,088.00
	03/31/2019	2019-0653	Special District Services, Inc	Management Fees March 2019	4,088.00
	04/30/2019	2019-1030	Special District Services, Inc	Management Fees April 2019	4,088.00
	05/31/2019	2019-1314	Special District Services, Inc	Management Fees May 2019	4,088.00
	06/30/2019	2019-1511	Special District Services, Inc	Management Fees June 2019	4,088.00
Total 511.311 · Management Fees					<u>36,792.00</u>
511.314 · Maintenance Management					
	10/31/2018	2018-2573	Special District Services, Inc	Management Fee-Field Maintenance Oct 2018	4,500.00
	11/30/2018	2017-2753	Special District Services, Inc	Management Fee-Field Maintenance Nov 2018	4,500.00
	12/31/2018	2018-3250	Special District Services, Inc	Management Fee-Field Maintenance Dec 2018	4,500.00
	01/31/2019	2019-0169	Special District Services, Inc	Management Fee-Field Maintenance Jan 2019	4,500.00
	02/28/2019	2019-0456	Special District Services, Inc	Management Fee-Field Maintenance Feb 2019	4,500.00
	03/31/2019	2019-0653	Special District Services, Inc	Management Fee-Field Maintenance March 2019	4,500.00
	04/30/2019	2019-1030	Special District Services, Inc	Management Fee-Field Maintenance April 2019	4,500.00
	05/31/2019	2019-1314	Special District Services, Inc	Management Fee-Field Maintenance May 2019	4,500.00
	06/30/2019	2019-1511	Special District Services, Inc	Management Fee-Field Maintenance June 2019	4,500.00
Total 511.314 · Maintenance Management					<u>40,500.00</u>
511.315 · Legal Fees					
	10/31/2018	55750	Bell & Roper, P.A.	Invoice #55750 Legal Services Oct 2018	2,204.85
	11/30/2018	56140	Bell & Roper, P.A.	Invoice #56140 Legal Services Nov 2018	2,825.40
	12/31/2018	56271	Bell & Roper, P.A.	Invoice #56271 Legal Services Dec 2018	1,800.00
	01/31/2019	56574	Bell & Roper, P.A.	Invoice #56574 Legal Services	571.80
	02/28/2019	56808	Bell & Roper, P.A.	Invoice #56808 Legal Services	1,290.00
	03/31/2019	57162	Bell & Roper, P.A.	Invoice #57162 Legal Services March 2018	1,113.60

**Quantum Park Overlay Dependent District
Expenditures
October 2018 through June 2019**

	<u>Date</u>	<u>Invoice #</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
Total 511.315 · Legal Fees					9,805.65
511.316 · Litigation - Legal & Expenses					
	10/31/2018	55726	Bell & Roper, P.A.	Invoice #55726 Legal Services Litigation	3,092.00
	11/30/2018	56113	Bell & Roper, P.A.	Invoice #56113 Legal Services Litigation	5,850.00
	12/31/2018	56249	Bell & Roper, P.A.	Invoice #56249 Legal Services Litigation	1,890.00
	12/31/2018	3957	Reid, Burman Lebedeker	invoice #3957 Secured Holdings vs. QPODD	680.00
	01/31/2019	56548	Bell & Roper, P.A.	Invoice #56548 Legal Services	4,290.00
	02/28/2019	4019	Reid, Burman Lebedeker	Invoice #4019 Secured Holdings v. QPODD	400.00
	02/28/2019	56803	Bell & Roper, P.A.	Invoice #56803 Legal Services	4,920.00
	02/28/2019	56807	Bell & Roper, P.A.	Invoice #56807 Legal Services	60.00
	03/31/2019	57137	Bell & Roper, P.A.	Invoice #57137 Legal Services	3,300.00
	03/31/2019	4061	Reid, Burman Lebedeker	Invoice #4061 Secured Holdings v. QPODD	200.40
Total 511.316 · Litigation - Legal & Expenses					<u>24,682.40</u>
511.320 · Audit Fees					
	06/10/2019	17919	Grau and Associates	Invoice #17919 1st Progress Pmt FY 17/18 Audit	1,500.00
	06/28/2019	18157	Grau and Associates	Invoice #18157 2nd Progress Pmt FY 17/18 Audit	1,500.00
	06/28/2019	18331	Grau and Associates	Invoice #18331 3rd Progress Pmt FY 17/18 Audit	800.00
Total 511.320 · Audit Fees					<u>3,800.00</u>
511.450 · Insurance					
	10/01/2018	8063	Egis Insurance & Risk Advisors	Invoice #8063 Renew Policy #100118055 10/1/18-10/1/19	11,250.00
Total 511.450 · Insurance					<u>11,250.00</u>
511.480 · Legal Advertisements					
	10/08/2018	I00427996-10082018	PBN	Invoice #I00427996-10082018 RFP for Annual Audit Services	275.20
	10/10/2018	I00428895-101028	PBN	Invoice #I00428895-101028 Notice of LO Mtg	426.56
	10/11/2018	I0000353326-1011	ALM Media LLC	invoice #I0000353326-1011 Notice of Reg Board Mtg	104.81
	11/08/2018	I00432776-11022018	PBN	Invoice # I00432776-11022018 FY 18/19 Reg Mtg Schedule	271.76
	12/16/2018	I00440862-12092018	PBN	Invoice #I00440862-12092018 Notice of Reg Board Mtg	206.40
Total 511.480 · Legal Advertisements					<u>1,284.73</u>
511.512 · Miscellaneous					
	10/31/2018	2018-2573	Special District Services, Inc	Document Storage Sept 2018	12.66
	11/30/2018	2017-2753	Special District Services, Inc	Document Storage Oct 2018	12.66
	11/30/2018	2017-2753	Special District Services, Inc	Conference Calls Oct 2018	14.48
	12/04/2018	320588-01	Stewart Title Company	Invoice #320588-01 Commercial Search/3 Parcels	750.00
	12/31/2018	2018-3250	Special District Services, Inc	Document Storage Nov 2018	12.66
	12/31/2018	2018-3250	Special District Services, Inc	Travel Nov 2018	51.67
	01/23/2019			Paymaster Fee for W-2 Processings	55.05
	01/31/2019	2019-0169	Special District Services, Inc	Document Storage Dec 2018	13.96
	02/14/2019	PR 02.15.19		mtg 11.15.18, 12.17.18, 01.17.19 ck 02.15.19 (Grant H, Terese U)	51.10
	02/18/2019	PR 02.21.19		mtg 02.21.19 ck 02.25.19 (Grant H, Terese U)	51.10
	02/28/2019	2019-0456	Special District Services, Inc	Document Storage Jan 2019	13.96
	02/28/2019	2019-0456	Special District Services, Inc	Travel Jan 2019	26.00
	03/22/2019	PR 03.21.19		mtg 03.21.19 ck 03.25.19 (Terese U)	50.55
	03/31/2019	2019-0653	Special District Services, Inc	Document Storages Feb 2019	13.96
	03/31/2019	2019-0653	Special District Services, Inc	Conference Calls Feb 2019	9.14

**Quantum Park Overlay Dependent District
Expenditures
October 2018 through June 2019**

	<u>Date</u>	<u>Invoice #</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
	03/31/2019	2019-0653	Special District Services, Inc	Travel Feb 2019	26.50
	04/30/2019	2019-1030	Special District Services, Inc	Document Storage March 2019	13.96
	04/30/2019	2019-1030	Special District Services, Inc	Travel March 2019	55.80
	05/16/2019	PR 05.23.19		mtg 05.16.19 ck 05.23.19 (Grant H, Terese U)	51.10
	05/31/2019	2019-1314	Special District Services, Inc	Document Storage April 2019	13.96
	05/31/2019	PR 05.23.20		Balance Adjustment	0.10
	06/25/2019	PR 06.26.19		mtg 06.20.19 ck 06.24.19 (Grant H, Terese U)	51.10
	06/30/2019	2019-1511	Special District Services, Inc	Document Storage May 2019	13.96
Total 511.512 · Miscellaneous					1,365.43
511.513 · Postage and Delivery					
	10/31/2018	2018-2573	Special District Services, Inc	Postage Sept 2018	18.16
	11/30/2018	2017-2753	Special District Services, Inc	FedEx Charges Oct 2018	33.36
	11/30/2018	2017-2753	Special District Services, Inc	Postage Charges Oct 2018	5.17
	12/31/2018	2018-3250	Special District Services, Inc	FedEx Charges Nov 2018	50.62
	12/31/2018	2018-3250	Special District Services, Inc	Postage Charges Nov 2018	5.17
	01/31/2019	2019-0169	Special District Services, Inc	Postage Charges Dec 2018	3.29
	02/28/2019	2019-0456	Special District Services, Inc	Postage Charges Jan 2019	9.40
	03/31/2019	2019-0653	Special District Services, Inc	FedEx Charges Feb 2019	37.78
	03/31/2019	2019-0653	Special District Services, Inc	Postage Charges Feb 2019	1.00
	04/30/2019	2019-1030	Special District Services, Inc	FedEx Charges March 2019	26.23
	04/30/2019	2019-1030	Special District Services, Inc	Postage Charges March 2019	2.50
	05/08/2019		Anne M. Gannon	Prorated Share of Tax Roll Postage Costs	49.00
	05/31/2019	2019-1314	Special District Services, Inc	FedEx Charges April 2019	45.03
	05/31/2019	2019-1314	Special District Services, Inc	Postage Charges April 2019	3.00
	06/30/2019	2019-1511	Special District Services, Inc	Postage May 2019	6.50
Total 511.513 · Postage and Delivery					296.21
511.514 · Office Supplies					
	10/31/2018	2018-2573	Special District Services, Inc	Copier Charges Sept 2018	77.85
	10/31/2018	2018-2573	Special District Services, Inc	Meeting Books Sept 2018	32.00
	11/30/2018	2017-2753	Special District Services, Inc	Chargeback for Notary Oct 2018	13.34
	11/30/2018	2017-2753	Special District Services, Inc	Copier Charges Oct 2018	133.05
	11/30/2018	2017-2753	Special District Services, Inc	Meeting Books Oct 2018	32.00
	12/31/2018	2018-3250	Special District Services, Inc	Copier Charges Nov 2018	58.80
	12/31/2018	2018-3250	Special District Services, Inc	Meeting Books Nov 2018	120.00
	01/31/2019	2019-0169	Special District Services, Inc	Copier Charges Dec 2018	77.10
	01/31/2019	2019-0169	Special District Services, Inc	Meeting Books Dec 2018	32.00
	02/28/2019	2019-0456	Special District Services, Inc	Copier Charges Jan 2019	98.70
	02/28/2019	2019-0456	Special District Services, Inc	Meeting Books Jan 2019	40.00
	03/31/2019	2019-0653	Special District Services, Inc	Copier Charges Feb 2019	27.45
	03/31/2019	2019-0653	Special District Services, Inc	Meeting Books Feb 2019	40.00
	04/30/2019	2019-1030	Special District Services, Inc	Copier Charges March 2019	70.80
	04/30/2019	2019-1030	Special District Services, Inc	Meeting Books March 2019	32.00
	05/31/2019	2019-1314	Special District Services, Inc	Copier Charges April 2019	37.65
	06/30/2019	2019-1511	Special District Services, Inc	Copier May 2019	48.75

**Quantum Park Overlay Dependent District
Expenditures
October 2018 through June 2019**

	<u>Date</u>	<u>Invoice #</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
	06/30/2019	2019-1511	Special District Services, Inc	Meeting Books May 2019	36.00
Total 511.514 · Office Supplies					1,007.49
511.516 · Website Management Fee					
	10/31/2018	2018-2573	Special District Services, Inc	Website Management Oct 2018	125.00
	11/30/2018	2017-2753	Special District Services, Inc	Website Management Fees Nov 2018	125.00
	12/31/2018	2018-3250	Special District Services, Inc	Website Management Fees Dec 2018	125.00
	01/31/2019	2019-0169	Special District Services, Inc	Website Management Fees Jan 2019	125.00
	02/28/2019	2019-0456	Special District Services, Inc	Website Management Fees Feb 2019	125.00
	03/31/2019	2019-0653	Special District Services, Inc	Website Management Fees March 2019	125.00
	04/30/2019	2019-1030	Special District Services, Inc	Website Management Fees April 2019	125.00
	05/31/2019	2019-1314	Special District Services, Inc	Website Management Fees May 2019	125.00
	06/30/2019	2019-1511	Special District Services, Inc	Website Management Fees June 2019	125.00
Total 511.516 · Website Management Fee					1,125.00
511.540 · Dues, License & Subscriptions					
	10/01/2018	72530	Department of Economic Opportunit	Invoice #72530 FY 2018/2019 Special District Fee	175.00
Total 511.540 · Dues, License & Subscriptions					175.00
512.325 · Engineering - Extraordinary					
	11/26/2018	1427	Higgins Engineering, Inc	Inv# 1427 Engineering Services for 10.16.18-11.15.18	1,800.00
Total 512.325 · Engineering - Extraordinary					1,800.00
512.500 · Maintenance Reserve					
	10/01/2018	1810311	American Ecosystems, Inc.	Invoice #1810311 Water Treatment Management	1,750.00
	10/01/2018	19740	Michael R. Briggs	Invoice #19740 Monthly Service of Irrigation for Oct 2018	500.00
	10/01/2018	12763	BG Katz Property Maint	Invoice #12763 Landscape Maint for October 2018	2,340.00
	10/04/2018	19781	Michael R. Briggs	Invoice #19781 Replace Time Clock #3	926.06
	10/18/2018	20666-65163	FPL	Account #20666-65163 for 09/19//2018 to 10/18/2018	43.93
	10/23/2018	19801	Michael R. Briggs	Invoice #19801 Materials fore Oct Monthly Irrigation Services	168.65
	10/25/2018	144050	Hoover Pumping Systems, Inc.	Invoice #144050 Pump Repair	1,504.98
	11/01/2018	1811295	American Ecosystems, Inc.	Invoice #1811295 Water Treatment Management Nov 2018	1,750.00
	11/01/2018	19912	Michael R. Briggs	Invoice #19912 Monthly Irrigation Services Nov 18	500.00
	11/01/2018	12783	BG Katz Property Maint	Invoice #12783 Landscape Maint Nov 2018	2,340.00
	11/05/2018	12295-88460	FPL	Account #12295-88460 for 10.05.18 to 11.05.18	23.88
	11/05/2018	70939-87357	FPL	Account #70939-87357 for 10.05.18 to 11.05.18	41.40
	11/05/2018	95592-61418	FPL	Account #95592-61418 for 10.05.18 to 11.05.18	325.18
	11/06/2018	19946	Michael R. Briggs	Flow Meter Certification per SF Water Management District	550.00
	11/06/2018	10299	Sullivan Electric & Pump, Inc	Replace Existing Part Wind Motor Starters w/Electric Soft Start w/Door Kit Operat...	3,702.96
	11/06/2018	10298	Sullivan Electric & Pump, Inc	Invoice #10298 Replace Electric Motor	8,736.99
	11/07/2018	19864	Michael R. Briggs	Review Irrigation Plans/Onsite Locations 10.18.18-11.7.18	357.50
	11/16/2018	20666-65163	FPL	Account #20666-65163 for 10.18.18-11.16.18	44.32
	11/27/2018	20041	Michael R. Briggs	Invoice #20041 Materials for Nov Monthly Irrigation Service	147.70
	12/01/2018	12801	BG Katz Property Maint	Invoice #12801 Landscape Maint Dec 2018	2,340.00
	12/01/2018	1812288	American Ecosystems, Inc.	Invoice #1812288 Water Treatment Management Dec 2018	1,750.00
	12/03/2018	20079	Michael R. Briggs	Invoice #20079 Monthly Irrigation Service Dec 2018	500.00
	12/03/2018	19958	Michael R. Briggs	Review Irrigation Plans and Onsite Locations 11.7.18-12.03.18	435.30
	12/05/2018	12295-88460	FPL	Acct #12295-88460 Billing for 11.05.18-12.05.2018	25.07

**Quantum Park Overlay Dependent District
Expenditures
October 2018 through June 2019**

<u>Date</u>	<u>Invoice #</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
12/05/2018	70939-87357	FPL	Acct #70939-87357 Billing for 11.05.18-12.05.2018	39.47
12/05/2018	95592-61418	FPL	Acct #95592-61418 Billing for 11.05.18-12.05.2018	484.11
12/05/2018	20100	Michael R. Briggs	Review Irrigation Plans/Perform Line Locates as Needed 12.04.18-12.19.18	178.75
12/13/2018	20150	Michael R. Briggs	Invoice #20150 Materials for December's Monthly Irrigation Service	20.95
12/18/2018	20666-65163	FPL	Acct # 20666-65163 Billing for 11.16.18-12.18.2018	47.00
01/01/2019	1901296	American Ecosystems, Inc.	Invoice #1901296 Water Treatment Management Jan 2019	1,750.00
01/01/2019	12831	BG Katz Property Maint	Invoice #12831 Landscape Maint Jan 2019	2,640.00
01/02/2019	20232	Michael R. Briggs	Invoice #20232 Jan Monthly Irrigation Service	500.00
01/07/2019	12295-88460	FPL	Acct # 12295-88460 Billing for 12.05.18-01.07.19	27.38
01/07/2019	70939-87357	FPL	Acct # 70939-87357 Billing for 12.05.18-01.07.19	11.03
01/07/2019	95592-61418	FPL	Acct # 95592-61418 Billing for 12.05.18-01.07.19	494.19
01/09/2019	136218	Hoover Pumping Systems, Inc.	Invoice #144050 Pump Repair	151.50
01/14/2019	20294	Michael R. Briggs	Invoice #20294 Perform Line Locates	275.00
01/18/2019	20666-65163	FPL	Acct # 20666-65163 Billing 12.18.18-01.18.19	47.17
01/18/2019	20315	Michael R. Briggs	Invoice #20315 Materials for Monthly Irrigation Service	428.87
02/01/2019	1902300	American Ecosystems, Inc.	Invoice #1902300 Water Treatment Management Feb 2019	1,750.00
02/01/2019	12850	BG Katz Property Maint	Invoice #12850 Landscape Maint Feb 2019	2,340.00
02/01/2019	20393	Michael R. Briggs	Invoice #20393 Monthly Irrigation Service Feb 2019	500.00
02/04/2019	20404	Michael R. Briggs	Review Irrigation Plans and Onsite Locations as Needed for Line Locate Tick	520.40
02/05/2019	12295-88460	FPL	Acct # 12295-88460 Billing 01.07.19-02.05.19	17.10
02/05/2019	70939-87357	FPL	Acct # 70939-87357 Billing 01.07.19-02.05.19	11.11
02/05/2019	95592-61418	FPL	Acct # 95592-61418 Billing 01.07.19-02.05.19	508.04
02/18/2019	20666-65163	FPL	Acct # 20666-65163 Billing 01.18.19-02.18.19	41.96
02/19/2019	20465	Michael R. Briggs	Check Irrigation System, Replace Damaged Time & Pump Motor	863.24
02/26/2019	20344	Michael R. Briggs	Invoice #20344 Material for Feb Monthly Irrigation	104.75
02/27/2019	20550	Michael R. Briggs	Invoice #20550 Review Irrigation Plans and Onsite Locations	178.75
03/01/2019	1903361	American Ecosystems, Inc.	Invoice #1903361 Water Treatment Management Mar 2019	1,750.00
03/01/2019	20547	Michael R. Briggs	Invoice #20547 Monthly Irrigation March 2019	500.00
03/01/2019	12871	BG Katz Property Maint	Invoice #12871 Landscape Maint March 2019	2,340.00
03/04/2019	11495	Ecological Consultants, Inc.	Invoice #11495 Maint Work (Work Order #2017-01-Revised)	6,500.00
03/06/2019	12295-88460	FPL	Acct # 12295-88460 Billing 02.05.19-03.06.19	16.30
03/06/2019	70939-87357	FPL	Acct # 70939-87357 Billing 02.05.19-03.06.19	11.11
03/06/2019	95592-61418	FPL	Acct # 95592-61418 Billing 02.05.19-03.06.19	636.90
03/19/2019	20666-65163	FPL	Acct # 20666-65163 Billing 02.18.19-03.19.19	38.17
03/26/2019	20616	Michael R. Briggs	Invoice #20616 Monthly Materials for March 2019	92.05
04/01/2019	1904292	American Ecosystems, Inc.	Invoice #1904292 Water Treatment Management April 2019	1,750.00
04/01/2019	12891	BG Katz Property Maint	Invoice #12891 Landscape Maint April 2019	2,340.00
04/01/2019	20713	Michael R. Briggs	Invoice #20713 Monthly Irrigation Service April 2019	500.00
04/04/2019	12295-88460	FPL	Acct # 12295-88460 Billing 03.06.19-04.04.19	16.56
04/04/2019	70939-87357	FPL	Acct # 70939-87357 Billing 03.06.19-04.04.19	11.45
04/04/2019	95592-61418	FPL	Acct # 95592-61418 Billing 03.06.19-04.04.19	525.99
04/11/2019	20759	Michael R. Briggs	Invoice #20759 Materials for Monthly Irrigation Service	169.57
04/15/2019	20770	Michael R. Briggs	Invoice #20770 Review Irrigation Plans and Onsite Locations	740.50
04/18/2019	20666-65163	FPL	Acct # 20666-65163 Billing 03.19.19-04.18.19	39.93

**Quantum Park Overlay Dependent District
Expenditures
October 2018 through June 2019**

<u>Date</u>	<u>Invoice #</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
05/01/2019	1905296	American Ecosystems, Inc.	Invoice #1905296 Water Treatment Management May 2019	1,750.00
05/01/2019	12911	BG Katz Property Maint	Invoice #12911 Landscape Maint May 2019	2,340.00
05/01/2019	20871	Michael R. Briggs	Invoice #20871 Monthly Irrigation Service May 2019	500.00
05/06/2019	12295-88460	FPL	Acct # 12295-88460 Billing 04.04.19-05.06.19	17.34
05/06/2019	70939-87357	FPL	Acct # 70939-87357 Billing 04.04.19-05.06.19	11.45
05/06/2019	95592-61418	FPL	Acct # 95592-61418 Billing 04.04.19-05.06.19	514.32
05/17/2019	20666-65163	FPL	Acct # 20666-65163 Billing 04.18.19-05.17.19	38.73
05/28/2019	136219	Hoover Pumping Systems, Inc.	Invoice #136219 Pump Maint	662.46
06/01/2019	12933	BG Katz Property Maint	Invoice #12933 Landscape Maint June 2019	2,340.00
06/03/2019	21006	Michael R. Briggs	Invoice #21006 Monthly Irrigation Service June 2019	500.00
06/05/2019	12295-88460	FPL	Acct # 20666-65163 Billing 04.18.19-05.17.19	15.84
06/05/2019	70939-87357	FPL	Acct # 70939-87357 Billing 05.06.19-06.05.19	11.45
06/05/2019	95592-91418	FPL	Acct # 95592-61418 Billing 05.06.19-06.05.19	271.50
06/18/2019	20666-65163	FPL	Acct # 20666-65163 Billing 05.17.19-06.18.19	30.81
Total 512.500 - Maintenance Reserve				71,717.12
Total Expenditures				208,399.93

The current balance of the 2008 Quantum Overlay Loan is \$340,308.59 – loan matures In May 2023
The current balance of the 2010 Quantum Overlay Loan is \$511,316.00 – loan matures In November 2020