

Quantum Park Overlay
Dependent District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
QUANTUM PARK OVERLAY DEPENDENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
O & M ASSESSMENTS - OPERATING	409,928	410,136	410,136
DEBT ASSESSMENTS - 2008 LOAN	101,973	101,973	101,973
DEBT ASSESSMENTS - 2010 LOAN	285,406	285,406	285,406
OTHER REVENUES	0	10,000	8,649
INTEREST INCOME	720	825	806
Total Revenues	\$ 798,027	\$ 808,340	\$ 806,970
EXPENDITURES			
ENGINEERING/PERMITS	2,000	12,000	0
ENGINEERING - EXTRAORDINARY	0	1,800	1,800
MAINTENANCE MANAGEMENT	54,000	49,500	49,500
MAINTENANCE RESERVE	100,000	135,000	97,837
SUPERVISORS FEES	2,400	3,000	3,000
PAYROLL TAXES - EMPLOYER	192	230	230
MANAGEMENT	49,056	49,056	44,968
LEGAL - GENERAL	55,000	37,000	21,287
LEGAL - LITIGATION & EXPENSES	90,000	35,000	27,622
ASSESSMENT ROLL	7,500	7,500	0
AUDIT FEES	3,800	4,550	4,550
AUDIT FEES - EXTRAORDINARY	3,800	7,500	7,500
INSURANCE	13,129	11,250	11,250
LEGAL ADVERTISING	2,000	2,250	1,753
MISCELLANEOUS	3,000	3,000	1,496
POSTAGE	800	400	334
OFFICE SUPPLIES	1,500	1,500	1,183
DUES & SUBSCRIPTIONS	175	175	175
WEBSITE MANAGEMENT	1,500	1,500	1,375
CONTINGENCY	0	0	0
TRANSFER TO 2008 LOAN ACCOUNT	0	311,364	0
TRANSFER TO 2010 LOAN ACCOUNT	0	10,600	0
Total Expenditures	\$ 389,852	\$ 684,175	\$ 275,860
REVENUES LESS EXPENDITURES	\$ 408,175	\$ 124,165	\$ 531,110
2008 LOAN PAYMENTS	(95,855)	(97,264)	(97,264)
2010 LOAN PAYMENTS	(268,282)	(272,223)	(272,223)
BALANCE	\$ 44,038	\$ (245,322)	\$ 161,623
COUNTY APPRAISER & TAX COLLECTOR FEES	(15,946)	(8,931)	(8,931)
DISCOUNTS FOR EARLY PAYMENTS	(31,892)	(29,165)	(29,165)
EXCESS/ (SHORTFALL)	\$ (3,800)	\$ (283,418)	\$ 123,527

Fund Balance As Of 9/30/2018	
FY 2018/2019 Activity	
Fund Balance As Of 9/30/2019	

\$	404,451
\$	(283,418)
\$	121,033

Notes

2008 & 2010 Loans Were Paid Off In Full In September 2019.

Legal Year To Date Actual Amounts Are Through July 2019.

AMENDED FINAL BUDGET
QUANTUM PARK OVERLAY DEPENDENT DISTRICT
2008 LOAN DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
Interest Income	100	73	69
NAV Tax Collection	95,855	97,264	97,264
Transfer From Operating Account	0	311,364	0
Total Revenues	\$ 95,955	\$ 408,701	\$ 97,333
EXPENDITURES			
Principal Payments	75,614	415,765	75,457
Interest Payments	20,341	26,194	20,289
Total Expenditures	\$ 95,955	\$ 441,959	\$ 95,746
Excess/Shortfall	\$ -	\$ (33,258)	\$ 1,587

Fund Balance As Of 9/30/2018	\$33,258
FY 2018/2019 Activity	(\$33,258)
Fund Balance As Of 9/30/2019	\$0

Note

2008 Loan Was Paid Off In Full In September 2019.

2008 Loan Information

Original Par Amount =	\$1,008,400	Annual Principal Payments Due:
Interest Rate =	4.88%	May 1st
Issue Date =	June 2008	Annual Interest Payments Due:
Maturity Date =	May 2023	May 1st & November 1st
Par Amount As Of 9/9/19 =	\$0	

AMENDED FINAL BUDGET
QUANTUM PARK OVERLAY DEPENDENT DISTRICT
2010 LOAN DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
Interest Income (Debt)	100	1,883	1,795
NAV Tax Collection	268,282	272,223	272,223
Transfer From Operating Account	0	10,600	0
Total Revenues	\$ 268,382	\$ 284,706	\$ 274,018
EXPENDITURES			
Principal Payments	251,508	754,790	243,474
Interest Payments	16,874	26,890	20,891
Prepayment Premium	0	1,164	0
Transfer To Operating Account	0	1,090	0
Total Expenditures	\$ 268,382	\$ 783,934	\$ 264,365
Excess/Shortfall	\$ -	\$ (499,228)	\$ 9,653

Fund Balance As Of 9/30/2018	\$499,228
FY 2018/2019 Activity	(\$499,228)
Fund Balance As Of 9/30/2019	\$0

Note

2010 Loan Was Paid Off In Full In September 2019.

2010 Loan Information

Original Par Amount =	\$2,236,719	Annual Principal Payments Due:
Interest Rate =	3.30%	November 1st
Issue Date =	September 2010	Annual Interest Payments Due:
Maturity Date =	November 2020	May 1st & November 1st
Par Amount As Of 9/9/19 =	\$0	