

Quantum Park Overlay
Dependent District

**Proposed Budget For
Fiscal Year 2021/2022
October 1, 2021- September 30, 2022**

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PROPOSED BUDGET
QUANTUM PARK OVERLAY DEPENDENT DISTRICT
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET
REVENUES	
O & M ASSESSMENTS	52,718
PARK ASSESSMENTS	103,829
DEBT ASSESSMENTS (2008 LOAN)	0
DEBT ASSESSMENTS (2010 LOAN)	0
OTHER REVENUES	0
INTEREST INCOME	120
TOTAL REVENUES	\$ 156,667
EXPENDITURES	
PARK RESERVES	97,599
ENGINEERING	0
MAINTENANCE MANAGEMENT	0
MAINTENANCE	0
MANAGEMENT	12,000
LEGAL	10,000
ASSESSMENT ROLL	7,500
AUDIT FEES	3,300
INSURANCE	13,600
LEGAL ADVERTISING	1,000
MISCELLANEOUS	300
POSTAGE	200
OFFICE SUPPLIES	100
DUES & SUBSCRIPTIONS	175
WEBSITE MANAGEMENT	1,500
TOTAL EXPENDITURES	\$ 147,274
REVENUES LESS EXPENDITURES	\$ 9,393
2008 LOAN PAYMENTS	-
2010 LOAN PAYMENTS	-
BALANCE	\$ 9,393
COUNTY APPRAISER & TAX COLLECTOR FEE	(3,131)
DISCOUNTS FOR EARLY PAYMENTS	(6,262)
EXCESS/ (SHORTFALL)	\$ -
CARRYOVER FROM PRIOR YEAR	0
NET EXCESS/ (SHORTFALL)	\$ -
ESTIMATED RESERVES AS OF 9/30/21	\$470,000
FY 2021/2022 RESERVE ASSESSMENTS	\$97,599
ESTIMATED RESERVES AS OF 9/30/22	\$567,599

DETAILED PROPOSED BUDGET
QUANTUM PARK OVERLAY DEPENDENT DISTRICT
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2019/2020 ACTUAL	FISCAL YEAR 2020/2021 BUDGET	FISCAL YEAR 2021/2022 BUDGET	COMMENTS
REVENUES				
O & M ASSESSMENTS	313,316	52,106	52,718	Expenditures Less Interest & Carryover/.94
PARK ASSESSMENTS	0	260,981	103,829	Park Reserves/.94
DEBT ASSESSMENTS (2008 LOAN)	0	0	0	Loan Payments/.94
DEBT ASSESSMENTS (2010 LOAN)	0	0	0	Loan Payments/.94
OTHER REVENUES	5,461	0	0	
INTEREST INCOME	711	120	120	Projected At \$10 Per Month
TOTAL REVENUES	\$ 319,488	\$ 313,207	\$ 156,667	
EXPENDITURES				
PARK RESERVES	0	245,322	97,599	Park Reserves
ENGINEERING	760	0	0	Line Item Eliminated
MAINTENANCE MANAGEMENT	43,250	0	0	Line Item Eliminated
MAINTENANCE	65,427	0	0	Line Item Eliminated
MANAGEMENT	30,528	12,000	12,000	\$1,000 Per Month
LEGAL	10,855	10,000	10,000	No Change From 2020/2021 Budget
ASSESSMENT ROLL	7,500	7,500	7,500	No Change From 2020/2021 Budget
AUDIT FEES	3,900	3,500	3,300	Accepted Amount For 2020/2021 Audit
INSURANCE	11,813	13,000	13,600	Insurance Estimate
LEGAL ADVERTISING	2,566	1,000	1,000	No Change From 2020/2021 Budget
MISCELLANEOUS	307	300	300	No Change From 2020/2021 Budget
POSTAGE	353	200	200	No Change From 2020/2021 Budget
OFFICE SUPPLIES	525	100	100	No Change From 2020/2021 Budget
DUES & SUBSCRIPTIONS	175	0	175	Annual Fee Due Department Of Economic Opportunity
WEBSITE MANAGEMENT	1,500	1,500	1,500	No Change From 2020/2021 Budget
TOTAL EXPENDITURES	\$ 179,459	\$ 294,422	\$ 147,274	
REVENUES LESS EXPENDITURES	\$ 140,029	\$ 18,785	\$ 9,393	
2008 LOAN PAYMENTS	-	-	-	2008 Loan Paid Off In Full In September 2019
2010 LOAN PAYMENTS	-	-	-	2010 Loan Paid Off In Full In September 2019
BALANCE	\$ 140,029	\$ 18,785	\$ 9,393	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,766)	(6,262)	(3,131)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(11,328)	(12,523)	(6,262)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 126,935	\$ 0	\$ -	
CARRYOVER FROM PRIOR YEAR	0	0	0	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 126,935	\$ 0	\$ -	

ESTIMATED RESERVES AS OF 9/30/21
FY 2021/2022 RESERVE ASSESSMENTS
ESTIMATED RESERVES AS OF 9/30/22

\$470,000
\$97,599
\$567,599

Quantum Park Overlay Dependent District Acreage Assessment Comparison

	Fiscal Year 2018/2019 Assessment Per Acre*	Fiscal Year 2019/2020 Assessment Per Acre*	Fiscal Year 2020/2021 Assessment Per Acre*	Fiscal Year 2021/2022 Projected Assessment Per Acre*
Administrative	\$ 1,224.18	\$ 106.36	\$ 155.61	\$ 157.43
Park Reserves	\$ -	\$ 828.62	\$ 779.37	\$ 310.07
2008 Debt	\$ 304.53	\$ -	\$ -	\$ -
<u>2010 Debt</u>	<u>\$ 852.32</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total	\$ 2,381.03	\$ 934.98	\$ 934.98	\$ 467.50

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Assessable Acres 334.86